

GOVERNMENT OF TELANGANA
ABSTRACT

Establishment – RWS&S – Sanction for an amount of Rs.107248.00 (Rupees One lakh Seven Thousand Two Hundred and Forty Eighty only) to Sri Y.Suresh Kumar, I/c Chief Engineer, TDWSP, Hyderabad, who retired from service on attaining the age of superannuation on 30.06.2016 accrued in his account for the period from 01.11.1984 to 30.06.2016 under Telangana State Employees Group Insurance Scheme – Orders – Issued.

PANCHAYAT RAJ & RURAL DEVELOPMENT (RWS.I) DEPARTMENT

G.O.Rt.No. 198

Dated: 24-03-2018.
Read the following:-

1. G.O.Ms.No. 293 Fin. & Planning (Fw. Accts.II) Dept., Dt.08.10.1984.
2. G.O.Ms.No.179, Finance (Admin.I) Dept., dt.17.10.2016.
3. From the ENC, RWS&S, Hyd. Lr.No.G(1)RWS&S/GIS/25009/2004, dt.26.02.2018.

ORDER:

In pursuance of the orders issued in G.Os.1st & 2nd read above and Group Insurance Scheme proposals received from the Engineer-in-Chief, RWS&S, Hyderabad in the reference 3rd read above, sanction is hereby accorded for payment of an amount of Rs.107248.00 (Rupees One Lakh Seven Thousand Two Hundred and Forty Eighty only)(i.e. Saving fund Rs. 25,140/- + Interest on saving fund Rs. 82,108/-) to Sri Y.Suresh Kumar, I/c. Chief Engineer, TDWSP, Hyderabad (Retired), who retired from service on attaining the age of superannuation on 30.06.2016, accrued in his account for the period from 01.11.1984 to 30.06.2016 under Telangana State Employees Group Insurance Scheme, which was deducted from his salary from 01.11.1984 to 31.10.1994 (i.e. @ Rs.40/- per month for 120 Months) and from 01.11.1994 to 30.06.2016 (i.e. @ Rs.120/- per month for 260 months) as per the details shown in the Annexure to this order.

2. The Engineer-in-Chief, RWS&S, Hyderabad shall draw and disburse the amount sanctioned at Para (1) above to the said officer at an early date.

3. This order does not require the concurrence of Finance Department as per the orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SMITA SABHARWAL
SECRETARY TO GOVERNMENT (RWS) (FAC)

To
The Engineer-in-Chief, RWS&S, Telangana, Hyderabad. (along with
Service Register of the individual)
The individual through the Engineer-in-Chief, RWS&S, Telangana,
Hyderabad.

Copy to:

The Accountant General, Telangana, Hyderabad.
The Pay and Accounts Officer, Telangana, Hyderabad.
SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER

(Contd...Annexure)

Annexure

(to G.O.Rt.No.198 , PR&RD (RWS.I) Dept., dated:24.03.2018)

Statement showing the Contribution towards Telangana State Employees Group Insurance Scheme by Sri Y.Suresh Kumar, I/c Chief Engineer, TDWSP, Hyderabad, who retired from service on attaining (58) years of superannuation on 30.06.2016 is as follows.

I. Group Insurance contribution from 01.11.1984 to 30.06.2016:

Year From - To	Subscription p.m Rs.	No. of Months	Amount Rs.
01.11.1984 - 31.10.1994	40/-	120	4800.00
01.11.1994 - 30.06.2016	120/-	260	31200.00
Total		380	36000.00

II. Savings Fund Portion of contribution:

1. From 01.11.1984 to 31.10.1994 (120) months
For Rs.40/- (Rs.6.875 for every unit of Rs.10/-) $6.0875 \times 4 \times 120 = \text{Rs. } 3300.00$

2. From 01.11.1994 to 30.06.2016 (260) months
For Rs.120/- (10.50 for every unit of Rs.15/-) $10.5 \times 8 \times 260 = \text{Rs. } 21840.00$

Total: = **Rs. 25140.00**

Principal in the compound interest on saving fund as per
Govt. G.O.Ms.No.179, Dt:17.10.2016, Finance (Admn.I) of Govt., of T.S.

Table-I

Savings Fund with interest
from 01.11.1984 to 31.10.1994 $1388 \times 4 = \text{Rs. } 5,552.00$
Rs.40/- per month

Table-II

Interest on accumulated Savings
from 01.11.94 to 30.06.2016 on $9132 \times 4 = \text{Rs. } 36528.00$
ACS 1388

Table-IIIA

Accumulated Savings with Interest $8146 \times 8 = \text{Rs. } 65168.00$

Total: Rs.107248=00

Savings Fund: Rs.25140.00
Interest on Savings Fund: Rs.82108.00

Total: Rs.107248.00

Rs.107248.00 (Rupees One lakh Seven Thousand Two Hundred and Forty Eighty only)

SMITA SABHARWAL
SECRETARY TO GOVERNMENT (RWS) (FAC)

SECTION OFFICER